

Mengis Capital Management, Inc.
Form CRS Customer Relationship Summary – January 2024

	<p>Mengis Capital Management, Inc. is registered with the Securities and Exchange Commission (SEC) as an investment adviser.¹ Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>What investment services and advice can you provide me?</p>	<p>We offer investment advisory services to retail investors, including discretionary and non-discretionary portfolio management and financial planning services. We monitor retail investors' investments on an ongoing basis, and in any event not less frequently than quarterly, as part of our standard services. We are only able to monitor investments that we have access to; this includes investments that we manage and other investments or assets that retail investors give us access to.</p> <p>We offer discretionary portfolio management services to retail investors when engaged to do so. When we accept discretionary authority, we place trades in retail investors' accounts without contacting them prior to or obtaining their approval of such trades. There are generally no material limitations on our discretionary authority, although retail investors may impose restrictions on investing in certain securities or types of securities, in which case we obtain those retail investors' approval before each transaction that may be inconsistent with those limitations.</p> <p>When we provide non-discretionary investment advisory services, the retail investor makes the ultimate decision regarding the purchase or sale of investments.</p> <p>We make available or offer advice to retail investors only with respect to investments that are available through the retail investor's custodian.</p> <p>Before entering into an advisory relationship with a retail investor, we generally require that the retail investor's accounts under our management have a minimum aggregate value of \$500,000, although we may waive this requirement in certain circumstances.</p> <p>For additional information, please see Items 4 and 7 of our Form ADV Part 2A.</p> <p>Conversation Starters. <u>Ask your financial professional</u> –</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>What fees will I pay?</p>	<p>The principal fees and costs incurred by retail investors who receive our investment advisory services are ongoing asset-based fees. Asset-based fees are generally assessed quarterly as a percentage of a retail investor's assets under our management. Some retail investors may pay additional hourly fees for certain services (e.g., financial planning), which are assessed at the time such services are rendered. Because of the asset-based fee structure, the more assets there are in a retail investor's advisory accounts, the more he or she will pay in fees, and we may therefore have an incentive to encourage the retail investor to increase the assets in his or her accounts. Because we receive additional hourly fees for retail investors who obtain additional services, we may have an incentive to encourage retail investors to seek those additional services.</p> <p>In addition to paying the principal fees and costs described above, a retail investor will pay the following other fees and costs in connection with receiving investment advisory services from us: custodian fees, transaction fees, and product-level fees</p>

¹ Please note that registration as an investment adviser does not imply a certain level of skill or training.

	<p>(e.g., fund expenses).</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please see Item 5 on our Form ADV Part 2A.</p> <p>Conversation Starters. <u>Ask your financial professional</u> –</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?
<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: (1) Certain brokers, custodians, and fund companies provide us with access to products (e.g., technology platforms or reports) and services for free or at reduced rates, which creates a conflict of interest for us to engage or recommend such brokers, custodians, and fund companies; (2) We sometimes offer a reduced fee structure for fixed income portfolio management, which creates a conflict of interest for us to encourage retail investors to increase their equity positions.</p> <p>Conversation Starters. <u>Ask your financial professional</u> –</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p>For additional information, please see Item 14 on our Form ADV Part 2A.</p>
<p>How do your financial professionals make money?</p>	<p>We pay our financial professionals a salary. We also pay some of our financial professionals who are portfolio managers a portion of the quarterly fee revenue generated by assets under their management. These portfolio managers may therefore have an incentive to encourage retail investors to increase the assets in their accounts, because the retail investors whose assets they manage will pay (and the portfolio managers will receive) higher amounts of fees (in dollar terms) as the level of assets under their management increases.</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>No, neither we nor our financial professionals have legal or disciplinary history. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starters. <u>Ask your financial professional</u> –</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>For additional information about our services, please visit our website, http://www.mengiscapital.com/. If you would like additional, up-to-date information or a copy of this Form CRS, please call 503.916.0776.</p> <p>Conversation Starters. <u>Ask your financial professional</u> –</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me? 	